



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 5/31/2016
DRAFT

| | Current Year | Prior Year |
|---|--------------|--------------|
| Assets | | |
| Current Assets | | |
| Cash/Cash Equivalent | 1,361,264 | 10,071,189 |
| Accounts Receivable | 294,889 | 278,620 |
| Prepaid Expenses | 112,644 | 139,095 |
| Edward Jones Investments | 10,765,347 | 0 |
| Current Assets | 12,534,144 | 10,488,904 |
| Fixed Assets | | |
| Contributed Assets | 17,593,785 | 17,593,785 |
| Purchased Assets | 14,897,273 | 14,574,158 |
| Less: Accum. Depreciation | (16,555,456) | (15,518,383) |
| Fixed Assets | 15,935,602 | 16,649,560 |
| Other Assets | | |
| Other Assets | 0 | 0 |
| Assets | 28,469,746 | 27,138,464 |
| Liabilities & Net Assets | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 197,398 | 185,343 |
| Deferred Dues & Fees | 3,730,505 | 3,514,091 |
| Deferred Programs | 56,072 | 44,083 |
| Current Liabilities | 3,983,975 | 3,743,517 |
| Liabilities | 3,983,975 | 3,743,517 |
| Net Assets | | |
| Unrestricted Accumulated Net Assets | 15,936,906 | 16,604,763 |
| Temp Restricted - Board Designated for Operations | 789,366 | 789,366 |
| Temp Restricted - Board Designated for Capital Re | 4,928,289 | 3,375,789 |
| Temp Restricted - Board Designated Initiatives | 2,069,845 | 1,904,845 |
| Retained Earnings | 761,365 | 720,184 |
| Net Assets | 24,485,771 | 23,394,947 |
| Liabilities & Net Assets | 28,469,746 | 27,138,464 |

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



As of May 31, 2016

| | | | |
|---|---------------|---------------|-----------------------------|
| Capital Replacement Reserve Fund-Temporarily Restricted | Beg. Bal. | 4,602,501 | |
| Reserve Funding 2016 January-May | | 375,000 | |
| Abrego North Pool | | (378,600) | |
| Canoa Ranch Pool Decking | | (36,000) | |
| Canoa Hills Pool Heaters | | (25,000) | |
| Ending Balance | | | 4,537,901 |
| Initiatives & Innovation Reserve Fund-Temporarily Restricted | Beg. Bal. | 2,069,845 | |
| Abrego North Pool-New L Shaped portion | | (86,000) | |
| Ending Balance | | | 1,983,845 |
| Operating Reserve Fund-Temporarily Restricted | Beg. Bal. | 789,366 | |
| Ending Balance | | | 789,366 |
| Reserve Fund Totals | | | <u>7,311,112</u> |



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 5/1/2016 - 5/31/2016
YTD Period: 1/1/2016 - 5/31/2016
FY Budget Period: 1/1/2016 - 12/31/2016

DRAFT

| | Monthly Report Actual | Monthly Report Budget | Monthly Report Variance | Year-to-Date Actual | Year-to-Date Budget | Year-to-Date Variance | Fiscal Year Budget | Remaining FY Budget |
|--|--------------------------|--------------------------|----------------------------|------------------------|------------------------|--------------------------|-----------------------|------------------------|
| Revenue | | | | | | | | |
| 1 Member Dues | 533,709 | 534,335 | (626) | 2,668,327 | 2,671,677 | (3,350) | 6,412,025 | 3,743,698 |
| 2 Life Care, Transfer, Tenant & Add'l Card Fees | 34,113 | 53,901 | (19,788) | 293,336 | 269,503 | 23,833 | 646,806 | 353,470 |
| 3 Facility Rent | 2,673 | 1,750 | 923 | 11,359 | 8,750 | 2,609 | 21,000 | 9,641 |
| 4 Programs | 9,551 | 27,590 | (18,039) | 217,596 | 137,950 | 79,646 | 331,080 | 113,484 |
| 5 Instructional | 11,338 | 29,114 | (17,776) | 274,369 | 145,572 | 128,797 | 349,373 | 75,004 |
| 6 Advertising Income | (1,650) | 550 | (2,200) | 8,000 | 2,750 | 5,250 | 6,600 | (1,400) |
| 7 Senior Games | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Communication | 2,459 | 4,542 | (2,083) | 9,836 | 22,710 | (12,874) | 54,504 | 44,668 |
| 9 NMCF/Initial Fees | 174,600 | 135,847 | 38,753 | 910,932 | 679,233 | 231,699 | 1,630,160 | 719,228 |
| 12 Interest Income | 26,984 | 11,405 | 15,579 | 100,710 | 57,024 | 43,686 | 136,857 | 36,147 |
| 13 Other Income | 952 | 50 | 902 | 17,162 | 250 | 16,912 | 600 | (16,562) |
| Revenue | 794,729 | 799,084 | (4,355) | 4,511,627 | 3,995,419 | 516,208 | 9,589,005 | 5,077,378 |
| Expenses | | | | | | | | |
| 17 Wages, Benefits, Payroll Expenses | 314,434 | 317,672 | 3,238 | 1,624,893 | 1,588,362 | (36,531) | 3,812,068 | 2,187,175 |
| 18 Commercial Insurance | 12,831 | 16,667 | 3,836 | 81,164 | 83,335 | 2,171 | 200,004 | 118,840 |
| 19 Conferences & Training | 1,772 | 2,777 | 1,005 | 5,306 | 13,885 | 8,579 | 33,324 | 28,018 |
| 20 Recreation Contracts | 20,777 | 55,257 | 34,480 | 463,131 | 276,286 | (186,845) | 663,086 | 199,955 |
| 21 Supplies | 16,687 | 31,137 | 14,450 | 105,494 | 155,685 | 50,191 | 373,645 | 268,151 |
| 22 Advertising | 1,372 | 0 | (1,372) | 13,590 | 0 | (13,590) | 0 | (13,590) |
| 23 Bank & Credit Card Fees | 2,478 | 895 | (1,583) | 46,066 | 4,475 | (41,591) | 10,740 | (35,326) |
| 24 Professional Fees | 24,050 | 12,384 | (11,666) | 51,941 | 61,918 | 9,977 | 148,604 | 96,663 |
| 25 Postage | 114 | 3,770 | 3,656 | 13,136 | 18,852 | 5,716 | 45,245 | 32,109 |
| 26 Printing | 517 | 4,532 | 4,015 | 16,134 | 22,658 | 6,524 | 54,380 | 38,246 |
| 27 Utilities | 61,906 | 90,340 | 28,434 | 383,186 | 451,700 | 68,514 | 1,084,080 | 700,894 |
| 28 Communications | 5,547 | 7,867 | 2,320 | 34,593 | 39,335 | 4,742 | 94,404 | 59,811 |
| 29 Taxes | 0 | 500 | 500 | 0 | 2,500 | 2,500 | 6,000 | 6,000 |
| 30 Furniture & Equipment | 7,138 | 31,406 | 24,268 | 55,460 | 157,028 | 101,568 | 376,868 | 321,408 |
| 31 Vehicles | 1,970 | 4,867 | 2,897 | 24,560 | 24,335 | (225) | 58,404 | 33,844 |
| 32 Information Technology | 552 | 4,229 | 3,677 | 18,807 | 21,146 | 2,339 | 50,750 | 31,943 |
| 33 Facility Maintenance | 6,222 | 17,794 | 11,572 | 103,962 | 88,968 | (14,994) | 213,522 | 109,560 |
| 34 Major Projects-Repair & Maintenance | 9,217 | 33,360 | 24,143 | 146,921 | 166,799 | 19,878 | 400,318 | 253,397 |
| 35 Fees & Assessments | 60 | 2,770 | 2,710 | 4,546 | 13,850 | 9,304 | 33,240 | 28,694 |
| 36 Dues & Subscriptions | 3,009 | 594 | (2,415) | 6,914 | 2,969 | (3,945) | 7,125 | 211 |
| 37 Food & Catering | 1,109 | 4,396 | 3,287 | 16,874 | 21,979 | 5,105 | 52,750 | 35,876 |
| 38 Travel & Entertainment | (58) | 1,708 | 1,766 | 3,880 | 8,542 | 4,662 | 20,500 | 16,620 |
| 39 Other Operating Expense | 571 | 2,235 | 1,664 | (10,627) | 11,173 | 21,800 | 26,815 | 37,442 |
| 40 Provision for Bad Debt | (921) | 2,917 | 3,838 | 10,515 | 14,585 | 4,070 | 35,004 | 24,489 |
| 41 Depreciation | 103,188 | 110,950 | 7,762 | 529,816 | 554,750 | 24,934 | 1,331,400 | 801,584 |
| Expenses | 594,542 | 761,024 | 166,482 | 3,750,262 | 3,805,115 | 54,853 | 9,132,276 | 5,382,014 |
| Excess or (Deficiency) of Revenue Over Expenses | 200,187 | 38,060 | 162,127 | 761,365 | 190,304 | 571,061 | 456,729 | (304,636) |